

MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
Annual Report and Unaudited Financial Statements
For the year ended
31 December 2023

MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
YEAR ENDED 31 DECEMBER 2023

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**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
OFFICERS AND PROFESSIONAL ADVISORS
YEAR ENDED 31 DECEMBER 2023**

REGISTRATION	Jersey, Channel Islands		
REGISTRATION NUMBER	104090 - incorporated on 25 September 2009		
DIRECTORS		Appointed	Resigned
	Paul Savery	16/11/2020	
	Michelle Fielding	02/10/2009	
	Mark Hucker	16/11/2020	30/10/2023
	Sivasithamparam Himayakanthan	26/10/2013	
	Christopher Scally	02/03/2020	14/03/2024
	Catherine Cooke	18/05/2020	
	Scott Le Flour	22/06/2021	19/02/2024
	Danielle Pearse	22/06/2021	
	Tina Stuchfield	22/06/2021	
	Alizamaan Mithani	25/07/2022	
COMPANY SECRETARY	Elsa Rocha Abreu	22/06/2021	
REGISTERED OFFICE	Suite 2.13 The Lido Medical Centre St. Saviour's Road St. Saviour Jersey JE2 7LA		
ACCOUNTANTS	Rosscot 2nd Floor Commercial House Commercial Street St. Helier Jersey JE2 3RU		
BANKERS	NatWest 16 Library Place St. Helier Jersey JE4 8NH	Investec One The Esplanade St. Helier Jersey JE2 3QA	HSBC 27 Halkett Street St. Helier Jersey JE4 8NJ
LEGAL ADVISORS	Voisin Law 37 Esplanade St. Helier Jersey JE1 1AW		

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2023**

The Directors present their Report and the unaudited Financial Statements for the year ended 31 December 2023.

REGISTERED NAME OF CHARITY

Macmillan Cancer Support (Jersey) Limited ("Macmillan Jersey")

INCORPORATION

Macmillan Cancer Support (Jersey) Limited is a company limited by guarantee and was incorporated on 25 September 2009 under Registered Number 104090.

REGISTRATION

As an incorporated charity (non-profit organisation), Macmillan Cancer Support (Jersey) Limited is registered with the Jersey Financial Services Commission and is a member of the Association of Jersey Charities (number 355). It is also registered with the Jersey Charity Commissioner under the regulatory arrangements of the Charities (Jersey) Law 2014 (number 58).

PURPOSE AND VISION

Macmillan Jersey's purpose is to support local people affected by cancer. Our future vision is to support everyone in Jersey affected by cancer, whilst shaping the future of cancer care.

OUR STORY

In the 1980's Bryan Skinner, a Jersey resident and cancer patient, wrote an article concerning the lack of information and support available to patients. He linked up with Vicky Clement-Jones, a research doctor and fellow cancer patient to form Cancerbackup in the UK. After Bryan's death, his widow Celia was instrumental in establishing Cancerbackup in Jersey. Following the merger of Cancerbackup and Macmillan, led by Brian Frith (the then Chairman) in 2008, we became Macmillan Cancer Support (Jersey) Limited, an independent local charity, where every penny raised stays in the Island to fund the vital services we provide.

THE CHALLENGE AND OUR AIM

Cancer incidence is on the rise. One in two people will hear the words 'you have cancer' in their lifetime, meaning that all of us in some way will become affected by a cancer diagnosis, whether ourselves or through supporting someone we know. Approximately 700 people in Jersey are diagnosed each year and we estimate at any point there are 4000 people living with or beyond a cancer diagnosis.

The increase is mainly because people are living longer. Due to improved treatments and earlier diagnosis, many more people will live beyond cancer and our service aims to meet the growing demand and changing needs. Many people experience physical, emotional and financial consequences of cancer and its treatment and this can remain the case for many years after treatment has ended.

Macmillan Jersey's aim is to support everyone affected by cancer to live well and to take back control of their lives through their experience with cancer. We are experts in providing emotional, practical and wellbeing support services to patients and their loved ones.

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2023**

CHARITABLE OBJECTS (as detailed within the Memorandum and Articles of Association)

The objects of Macmillan Jersey are as follows:-

- a. to provide support, assistance and information directly or indirectly to people affected by cancer in particular, but without limitation, to people who are resident in the Island of Jersey;
- b. to further and build cancer awareness, education and research;
- c. to promote and influence effective care, involvement and support for people affected by cancer (which shall include individuals who have suspected or confirmed diagnosis, their carers, families, work colleagues and anyone else directly or indirectly affected by cancer), in particular, but without limitation, in the Island of Jersey.

PRINCIPAL ACTIVITY

For the last 37 years, Macmillan Jersey has been providing high quality support to anyone affected by cancer. We work in collaboration with Macmillan Cancer Support in the UK and predominantly operate from "The Oasis", a cancer support and wellbeing centre at the Lido Medical Centre. We aim to support patients, their friends, families and colleagues and to enable them to cope with cancer and the wider impact of having it – from pre-diagnosis, through treatment, to cure, continuing illness or death and into bereavement.

PUBLIC BENEFIT STATEMENT

The Directors have considered the purpose, aims and objectives of the Charity and its current and planned activities against general guidance on public benefit. The Directors are satisfied that the Charity's purpose, aims, objectives and activities are fully consistent with charitable purposes as defined in the Charities (Jersey) Law 2014 Article 6.

STRATEGIC THEMES AND ACHIEVEMENTS

Our new 5-year strategy, developed in early 2021, focusses on five key objectives:-

1. All cancer patients to be offered a Holistic Needs Assessment and individualised care plans to be developed.
2. Service users to be able to access the services of Macmillan Jersey via their preferred route of contact.
3. Psycho-social support services for cancer patients are to be integrated into the care pathway and Macmillan Jersey to lead on providing emotional, practical and wellbeing support.
4. All services are to be delivered in partnership/collaboration with the Jersey Cancer Support Network of charities and Government departments, avoiding duplication and gaps, and with the patient experience a key driver for service design.
5. A sustainable income model is to be implemented - levelling of funds received as 'gifts' against all other income streams. ('Gifts' includes central event and third party fundraising).

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2023**

FUTURE ACTIVITIES

Our 5 key objectives we hope to deliver during 2024 include:-

1. Increasing our group support services
2. Implementation of our Improving the Cancer Journey Jersey - offering all patients a Holistic Needs Assessment
3. Improve our data collection to support future services
4. Increase our regular giving
5. Increase multiple year funding to ensure sustainability

DIRECTORS

Directors during 2023 and up to the date of this report are set out on page 1 of this report.

Macmillan Jersey recognises that a robust, independent and effective Board of Directors is essential if the Charity is to achieve its objects; that the Board must have available to it all of the knowledge and skills required to govern the Charity; and that individual Directors must have sufficient knowledge, both of being a Director in general and of the Charity's activities to enable them to carry out their role. The Directors do not receive any remuneration for their time and can claim only documented expenses incurred in carrying out their duties in line with the Expenses Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Directors, with input from all members of the team and stakeholders, is responsible for setting Macmillan Jersey's strategic objectives, the strategy to achieve them and the major policies of the Charity. It is responsible for directing the Executive Director, monitoring performance and for identifying and managing the major risks facing the Charity. The Board meets at least four times a year and one of these meetings is a full day strategic planning session with the senior management team.

The CEO with support from the senior management team advises the Board in its activities and, in line with agreed delegated responsibility and subject to executive limitations, is responsible and fully accountable for achieving strategic objectives, including annual key objectives agreed by the Board.

A corporate governance sub-committee has been developed to be responsible for overseeing the corporate governance for Macmillan Jersey, to include the signing-off of policies and procedures and includes the Director of Governance, Director of Sustainability, CEO, Head of Income and Operations, Macmillan Cancer Support Service Representative and skilled volunteer representation. This committee reports directly to the Board of Directors meetings.

STAFF

We cherish and carefully protect every single penny that our amazing donors give to us, but at the same time, we recognise that sensible, considered spending can reap benefits many times over in terms of the support that allows us to provide. Our remunerated staff are all the best qualified we could find, following a long and careful interview process and they are subject to all the checks, balances and goals that any modern workplace would apply. We believe we are an open and transparent organisation, respectful of the requirements of the regulators and the public. The total number of full and part-time staff employed during 2023 was 13.

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2023**

STAFF (continued)

Arrangements for setting remuneration of all staff (excluding the CEO) – The CEO benchmarks each post using the job description for the role and compares against similar posts advertised both in the public/charity sector in Jersey and the UK. For health professional posts the banding/pay scale is also benchmarked against the NHS Knowledge and Skills Framework. For non-health professional posts, they are benchmarked against the survey findings published by TPP Recruitment UK. Staff salaries are reviewed annually as part of their appraisal and recommendations are made to the Finance Director and HR Director, who make the final decision.

The CEO's remuneration is discussed by the Board of Directors and the Director responsible for HR matters provides local and national benchmarking data to support this.

VOLUNTEERS

The Board of Directors recognise the extremely valuable contribution made by volunteers and wish to place on record our grateful thanks for that commitment. No monetary amounts are included in the financial statements to reflect the value of work undertaken by volunteers.

Volunteers underpin the services provided by Macmillan Jersey. Volunteer roles include: Cancer support, complementary therapists, administrators, fundraising and The Lounge volunteers who all bring their own skill sets to support their roles. We could not provide the services we do without our volunteers.

FUNDRAISING REVIEW

The initial financial forecast for 2023 predicted an income of £837,500. The total gross income in 2023 was £933,669. This is 11% more than the original forecast.

The individual fundraisers supporting the charity in 2023 collectively raised £89,286. This money raised was 24% higher than forecast. Community Fundraising was also 28% higher than forecast with an income of £46,106.

Our corporate financial support was 152% higher than we forecast, with a total income raised of £37,883.

Finally our charity book café, The Lounge for Macmillan Jersey, generated a trading income of £42,492. This was 21% less than we forecast in 2023.

FINANCIAL REVIEW

The detailed financial figures for the year ended 31 December 2023 are set out on pages 9 to 22.

The Charity's principal funding sources are donated income (donations, legacies and grants) and fundraising activities.

In 2023 the Charity organised another Cycle Challenge which raised £169,686. This event ensured that the income for 2023 was on a par with that of 2022 in which a large donation was received from the Donna Annand Melanoma Charity. The Charity also received several grants for designated roles within the Charity and will be apportioned over each grant's period. Expenditure increased by nearly 33% which is due to the hiring of more staff, increase in rental payments and the writing off of some assets at The Lounge.

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW (continued)

The Charity is very optimistic with regard to future income and the Board is confident that the Charity will not have any major financial difficulties and will continue to be able to offer its services.

RESERVES POLICY

It is the policy of the Charity to accumulate funds to be used for the charitable purposes included in the constitutional documents and agreed strategies. All funds not distributed in the year that they are raised will be held on account for future years.

As the activities of the Charity develop and donated funds are accumulated, it is the policy of the Charity to maintain a sum equivalent to a minimum of six (6) months' general activities and a maximum of twelve (12) months' general activities. The Charity has begun to set aside funds to go towards the future purchase of premises. As at 31 December 2023 £719,238 was held for this purpose. If surpluses of income over expenditure are accumulated to a sum equivalent to more than twelve (12) months' general activities, the Board should consider allocating these funds to Special Projects in line with its charitable purposes and objectives. These Special Projects may be in the current year or in future years, on a one-off or ongoing basis.

RESTRICTED FUNDS

As at 31st December 2023 there were restricted funds of £8,979. During 2019 the After Breast Cancer charity "ABC" donated £2,000 to be used to host Nicola Jane events (post breast cancer surgery). The funds received from the Jersey Association of Cancer Nurses in 2018 now amount to £6,117 and are being used for networking and education purposes. During 2022 the Charity received a grant of £4,500 to enable the Charity to continue to rent an allotment and the balance remaining as at 31st December 2023 is £1,048.

RISK MANAGEMENT

The Board of Directors is responsible for the identification and management of risk. This process is managed by way of the Risk Register, which documents the nature of the risk, the potential impact and mitigation factors. The Risk Register is reviewed on an ongoing basis by the Corporate Governance Sub Committee and approved annually by the Board. If any risks present higher risk rating, these are considered immediately by the Board and a corrective action plan deployed.

The Board has identified the following main areas of risk:

- Operational risk in terms of delivering extended services during and post pandemic, loss of key staff, and recruitment and retention of sufficient skilled volunteers.
- Financial risk due to not having sufficient cash flow and reserves to deliver the Charity's objectives.
- External risk of ongoing/future global disease outbreaks/pandemics and disaster recovery and planning.

The Directors are responsible for preparing their report and the financial statements in accordance with applicable laws and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2023**

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors also approve the Directors' Report.

GOING CONCERN

The Directors are confident that the Charity will be able to continue as a going concern for the foreseeable future.

ON BEHALF OF THE BOARD



DIRECTOR

DATE: 20/6/24

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF MACMILLAN CANCER SUPPORT (JERSEY) LIMITED

We have reviewed the financial statements of Macmillan Cancer Support (Jersey) Limited for the year ended 31 December 2023 set out on pages 9 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Directors' Responsibility for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement, in the Directors' Report set out on pages 2 to 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW technical release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2023, and of its surplus for the year then ended;
- in accordance with the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).; and
- in accordance with the requirements of the Companies (Jersey) Law 1991.

Use of our report

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 18 October 2017. Our review work has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the conclusions we have formed.



ROSSCOT
Chartered Accountants
2nd Floor, Commercial House
Commercial Street
St. Helier
Jersey JE2 3RU

Date: 24 June 2024

Macmillan Cancer Support (Jersey) Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2023

		2023			2022		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income							
Legacies, donations and grants:							
Legacies and In Memorium	3	119,304	-	119,304	159,057	-	159,057
Donations and Third Party							
Fundraising	4	189,450	-	189,450	354,685	-	354,685
Trusts, Grants and Foundations	5 & 21	251,458	-	251,458	292,122	4,500	296,622
		560,212	-	560,212	805,864	4,500	810,364
Income from trading activities and central events	6	312,048	-	312,048	106,977	-	106,977
Total funds raised income		872,260	-	872,260	912,841	4,500	917,341
Interest received		61,409	-	61,409	15,160	-	15,160
Total income		933,669	-	933,669	928,001	4,500	932,501
Expenditure							
Costs of raising funds	7a & 8	240,772	-	240,772	144,788	-	144,788
Expenditure on charitable activities	7a	532,940	9,668	542,608	430,459	14,630	445,089
Total expenditure		773,712	9,668	783,380	575,247	14,630	589,877
Net income		159,957	(9,668)	150,289	352,754	(10,130)	342,624
Reconciliation of funds							
Total funds brought forward		1,307,021	18,647	1,325,668	954,267	28,777	983,044
Total funds carried forward		1,466,978	8,979	1,475,957	1,307,021	18,647	1,325,668

note 20

There are no recognised gains or losses other than as disclosed above.


These financial statements are unaudited.
The notes on pages 12 to 22 form part of these financial statements.

Macmillan Cancer Support (Jersey) Limited
Balance Sheet
As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	13		1,009		65,241
Intangible assets	14		-		5,985
Current assets					
Debtors	15	19,026		16,049	
Cash at bank and in hand	16	1,583,681		1,344,283	
		<u>1,602,707</u>		<u>1,360,332</u>	
Liabilities					
Creditors: amounts falling due within one year					
Other Creditors and Accruals	17	<u>125,945</u>		<u>104,076</u>	
Net current assets			1,476,762		1,256,256
Creditors: amounts falling due after one year					
Long-term Liability	18		1,814		1,814
Net Assets			<u>1,475,957</u>		<u>1,325,668</u>
The funds of the charity					
Restricted income funds	20		8,979		18,647
Unrestricted funds (page 9)			1,466,978		1,307,021
Total funds of the charity			<u>1,475,957</u>		<u>1,325,668</u>

These financial statements were approved by the Board of Directors on 20TH MAY 2024 and signed on their behalf by:


 Director - Chairman


 Finance Director

These financial statements are unaudited.
The notes on pages 12 to 22 form part of these financial statements.

Macmillan Cancer Support (Jersey) Limited
Statement of Cash Flows
For the year ended 31 December 2023

Reconciliation of net cash provided by (used in) Operating Activities	2023	2022
	£	£
Net surplus for the reporting period (as per the Statement of Financial Activities)	150,289	342,624
Adjustments for:		
Depreciation charges (note 13)	14,194	16,253
Amortisation charges (note 14)	5,985	5,985
Investment income	(61,409)	(15,160)
Change in debtors	(2,977)	12,290
Change in creditors	21,870	(89,105)
Cash flows from operating activities	127,952	272,887
Cash flows from investing activities:		
Purchase of plant and equipment (note 13)	(1,119)	(1,872)
Disposal of plant and equipment (note 13)	2,633	-
Written off Assets	48,523	
Interest received	61,409	15,160
Net cash provided by/(used in) investing activities	111,446	13,288
Change in cash and cash equivalents in the reporting period	239,398	286,175
Cash and cash equivalents at the beginning of the reporting period	1,344,283	1,058,108
Change in cash and cash equivalents	239,398	286,175
Cash and cash equivalents at the end of the period	1,583,681	1,344,283

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements
For the year ended 31 December 2023

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities 2019', Financial Reporting Standard (FRS) 102 and the Companies (Jersey) Law 1991.

Macmillan Cancer Support (Jersey) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

The Charity reported a net cash inflow of £239,398 for the year. The Directors are of the view that there are no material uncertainties regarding the Charity's ability to continue in operation. The Directors are confident that the Charity will continue as a going concern for the foreseeable future.

The Charity's functional and presentation currency is GBP.

The following principal accounting policies have been applied:-

Income and other expenses

Income arising from donations and fundraising is accounted for when received.

Bank interest and other immaterial expenses are accounted for on a receipts and payments basis.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which:

1. probate is granted (provided that notification has been made by the executor(s) to the Charity that a distribution is expected), or
2. a distribution is received from the estate.

Grant income received

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Income and Retained Earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements
For the year ended 31 December 2023

1 Accounting Policies (continued)

Depreciation

Depreciation is provided so as to allocate the cost of assets less their residual value over their estimated useful lives, on a straight line basis as follows:

Computers	5 years
Leasehold Alterations - The Oasis	7 years (based on remaining term of lease)
Leasehold Alterations - The Lounge	9 years (based on term of lease)
Lounge Equipment	10 years
Office Equipment	10 years
Fixtures & Fittings	10 years

Intangible Assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Website	3 years
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Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at Bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

1 Accounting Policies (continued)

Operating Leases

Rent-free periods received as an incentive to enter into an operating lease were credited to the Income and Expenditure Account, to reduce the lease expense, on a straight-line basis over the period of the lease. However, at the end of 2023 it was decided to close The Lounge so any unamortised rent-free periods have been credited to income and expenditure in 2023 (see note 6).

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The Company is incorporated as a private company limited by guarantee in Jersey under the Companies (Jersey) Law 1991 with company number 104090 and does not have a share capital. The guarantors as set out in the Memorandum of Association and their liability in the event of the company being liquidated are:

	Sum Guaranteed
Paul Savery	£1.00
Lauren Perchard Rees	£1.00

It is a registered charity with charity no. 58 and Association of Jersey Charities membership no. 355. Its registered office is Suite 2.13, The Lido Medical Centre, St. Saviour's Road, St. Saviour, Jersey JE2 7LA. Its principal activity is the provision of high quality information, support and practical advice to anyone affected by cancer.

3 Legacies and In Memorium

	<u>2023</u>	<u>2022</u>
	£	£
Legacies	113,844	50,000
In memorium	5,460	109,057
	<u>119,304</u>	<u>159,057</u>

The Charity received one legacy of £113,844 in 2023.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

4 Donations and third party fund raising

	<u>2023</u> £	<u>2022</u> £
	Unrestricted	Unrestricted
Community Fundraising and Donations	46,106	184,986
Corporate Fundraising and Donations	37,883	23,511
Friends of Macmillan Jersey	14,537	13,313
In Lieu of Presents	1,638	219
Individual Fundraising and Donations	89,286	132,656
	<u>189,450</u>	<u>354,685</u>

Corporate Fundraising and Donations includes donated services as detailed in note 12. In 2022 there was a donation of £146,759 from The Donna Annand Melanoma Charity upon the winding up of that charity.

5 Trusts, grants and foundations

	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £
	Unrestricted	Restricted	Unrestricted	Restricted
Trusts, grants and foundations	251,458	-	292,122	4,500
	<u>251,458</u>	<u>-</u>	<u>292,122</u>	<u>4,500</u>

6 Income from trading activities and central events

	<u>2023</u> £	<u>2022</u> £
	Unrestricted	Unrestricted
Central events - (see below)	256,073	55,440
The Lounge - (see Page 16)	53,835	49,952
Rental of Oasis rooms	2,140	1,585
	<u>312,048</u>	<u>106,977</u>

Analysis of Central Events:

	<u>2023</u> £	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £	<u>2022</u> £
	Gross Receipts	Related Expenditure	Net Receipts	Gross Receipts	Related Expenditure	Net Receipts
Get Together For Good	1,244	-	1,244	27,136	1,312	25,824
Coffee Morning	28,067	1,438	26,629	-	-	-
Cycle Challenge	197,524	27,838	169,686	1,498	180	1,318
Rowathon	29,238	7,370	21,869	26,806	8,897	17,909
	<u>256,073</u>	<u>36,646</u>	<u>219,428</u>	<u>55,440</u>	<u>10,389</u>	<u>45,051</u>

note 7a

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

6 Income from trading activities and central events (continued)

The Lounge	<u>2023</u>	<u>2022</u>
	£	£
Income from Sale of Goods	42,492	49,952
Unamortised rent-free periods	11,343	-
	<u>53,835</u>	<u>49,952</u>
Cost of Buying in Goods	13,688	14,483
Staff Costs	37,042	32,429
Property Costs	14,635	13,885
Other Costs	2,738	1,886
Written off assets	48,523	
Total Expenditure	<u>116,626</u>	<u>62,683</u>
Net loss arising from The Lounge	<u>(62,791)</u>	<u>(12,731)</u>

The Lounge was a café and second hand bookshop located at 26 Burrard Street, St. Helier, Jersey which was opened in July 2019 and closed in November 2023. Due to the closure of the Lounge and the early termination of the lease, as at 31st December 2023, unamortised rent-free credit of £11,343 and assets written off of £48,523 have been recognised in income and expenditure in the current year.

7 Expenditure

7a	Direct staff costs	Central Events Costs	Apportioned support costs	<u>2023</u>	<u>2022</u>
	£	£	£	£	£
Costs of raising funds - note 8	101,666	36,646	102,460	240,772	144,788
Expenditure on charitable activities	419,703		122,905	542,608	445,089
	<u>521,369</u>	<u>36,646</u>	<u>225,365</u>	<u>783,380</u>	<u>589,877</u>
	note 9	note 6	note 7b		

Other direct costs associated with raising funds include direct event and campaign costs, marketing and advertising.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

7 Expenditure (continued)

7b Analysis of apportioned support costs

	Governance	Facilities and Other Expenditure	Information technology	Finance, legal and secretarial	<u>2023</u>	<u>2022</u>
	£	£	£	£	£	£
Fundraising - note 8	-	93,332	7,455	1,673	102,460	53,349
Charitable	7,350	112,002	3,166	387	122,905	117,043
	<u>7,350</u>	<u>205,334</u>	<u>10,621</u>	<u>2,060</u>	<u>225,365</u>	<u>170,392</u>
	note 7c	note 7d	note 7e	note 7f	note 7a	

Support costs, including staff costs, were apportioned on a basis agreed by the directors. Governance costs are apportioned on the same basis.

7c Analysis of governance costs

	<u>2023</u>	<u>2022</u>
	£	£
Assurance Report Fee	4,500	4,500
Legal and Professional fees	2,850	1,889
	<u>7,350</u>	<u>6,389</u>
	note 7b	

7d Analysis of facilities and other expenditure

	<u>2023</u>	<u>2022</u>
	£	£
Lido Centre		
Repairs & Renewals	364	328
Cleaning	696	59
Rent	44,691	42,981
Utilities & Rates	3,668	3,435
Sundry Kitchen Supplies	702	464
	<u>50,121</u>	<u>47,267</u>
Fundraising/Burrard Street		
Rent	11,701	10,561
Cleaning	-	73
Utilities & Rates	1,885	1,720
	<u>13,586</u>	<u>12,354</u>
The Lounge		
Repairs & Renewals	458	71
Cleaning	994	64
Rent	11,701	10,561
Utilities & Rates	1,714	1,638
Coffee Shop Purchases	13,688	14,483
Written off Assets	48,523	
	<u>77,078</u>	<u>26,817</u>

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

7d Expenditure (continued)

General expenses

Advertising, Marketing, Design and Website		10,117	12,909
Books/CDs		142	37
Complementary Therapy Services		800	378
Wellbeing Services		11,860	10,810
Networking and Education		277	1,311
Travel expenses		2,806	1,824
Office supplies		1,214	740
Training		6,292	2,991
Depreciation	note 13	14,194	16,253
Amortisation		5,985	5,985
Entertaining		2,508	1,466
Postage and Printing		3,173	2,662
Outreach		-	16
Sundry Expenses/Subscriptions		1,316	1,141
Insurance		3,866	5,380
		<u>64,550</u>	<u>63,903</u>
Total facilities and other expenditure	note 7b	<u>205,335</u>	<u>150,341</u>

7e Analysis of information technology

	<u>2023</u>	<u>2022</u>
	£	£
IT services	4,745	2,018
Telephone and internet	5,876	9,513
	<u>10,621</u>	<u>11,531</u>
	note 7b	

7f Analysis of finance, legal and secretarial

	<u>2023</u>	<u>2022</u>
	£	£
Bank and other charges	2,060	2,132
	<u>2,060</u>	<u>2,132</u>
	note 7b	

8 Expenditure on raising funds

	<u>2023</u>	<u>2022</u>
	£	£
Direct Staff Costs	101,666	81,050
Central Events Costs	36,646	10,389
Apportioned Support Costs	102,460	53,349
	<u>240,772</u>	<u>144,788</u>
	note 7a	
	note 7a	
	note 7b	
	note 7b	

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

9 Analysis of Staff Costs

	<u>2023</u>	<u>2022</u>
	£	£
Charitable Activities	394,076	308,488
Fundraising	97,684	76,200
Social Security	29,609	24,408
	<u>note 7a</u>	
	<u>521,369</u>	<u>409,096</u>

There is no provision for Occupational Pension or Occupational Medical scheme. However, in January 2023, staff members were paid 10% of their 2022 earnings as their 2022 benefit in lieu and an additional 10% of their 2023 earnings throughout the year in respect of their 2023 benefit in lieu. This was done to ensure that the Benefits in Lieu for the current year are paid within that year. The key management personnel of the Charity is the Chief Executive Officer.

The number of employees whose total employee benefits excluding pension

	<u>2023</u>
£60,000 - £69,999	0
£70,000 - £79,999	1
£80,000 - £89,999	0

10 Staff Numbers

The total number of staff employed during 2023 was 7 full-time employees and 6 part-time employees compared to 6 full-time and 5 part-time employees in 2022.

11 Related Party Transactions

There have been no related party transactions during the accounting period.

12 Donated services (see note 4)

Donated services and facilities are valued and included as income and expenditure at the price that Macmillan Jersey estimates it would pay in the open market for an equivalent service or facility. In 2023, Rosscot discounted its charge for assurance services by £2,000 and Islands Insurance Group donated the Charity's Office & Surgery Package insurance amounting to £528.67.

13 Tangible assets	Leasehold Alterations - The Oasis	Leasehold Alterations - The Lounge	Fixtures & Fittings	Office Equipment	Lounge Equipment	Computers	Total
Cost	£	£	£	£		£	£
At 1 January 2023	43,560	110,463	17,887	22,990	2,552	7,126	204,578
Additions in year	-	-	-	150	-	969	1,119
Disposals in year	-	(110,463)	-	-	(2,552)	-	(113,015)
At 31 December 2023	<u>43,560</u>	<u>-</u>	<u>17,887</u>	<u>23,140</u>	<u>-</u>	<u>8,095</u>	<u>92,682</u>
Depreciation							
At 1 January 2023	43,560	49,096	17,887	22,816	510	5,468	139,337
Charge for the year	-	12,148	-	324	104	1,618	14,194
Depreciation disposals in year	-	(61,244)	-	-	(614)	-	-
At 31 December 2023	<u>43,560</u>	<u>-</u>	<u>17,887</u>	<u>23,140</u>	<u>-</u>	<u>7,086</u>	<u>91,673</u>
Net Book Value as at 31 Dec 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,009</u>	<u>1,009</u>
Net Book Value as at 31 Dec 2022	<u>-</u>	<u>61,367</u>	<u>-</u>	<u>174</u>	<u>2,042</u>	<u>1,658</u>	<u>65,241</u>

Leasehold alterations - The Oasis relates to premises at Lido Medical Centre, St. Saviour known as "The Oasis".

Leasehold alterations - The Lounge relates to premises at 26 Burrard Street, St. Helier known as "The Lounge". As reported in note 6, this lease was terminated with effect from 31 December 2023 and the remaining net book value of the assets was written off.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

14 Intangible assets	Website
Cost	£
At 1 January 2023	17,955
Additions in year	-
At 31 December 2023	<u>17,955</u>
Amortisation	
At 1 January 2023	11,970
Charge for the year	<u>5,985</u>
At 31 December 2023	<u>17,955</u>
Net Book Value	
As at 31 Dec 2023	-

15 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Trade debtors	826	958
GST recoverable	2,936	3,634
Sundry debtors and Prepayments	15,264	11,457
	<u>19,026</u>	<u>16,049</u>

16 Cash at Bank and in hand

	<u>2023</u>	<u>2022</u>
	£	£
Cash at Bank and in hand	264,009	186,018
Notice Deposits	1,319,672	1,158,265
	<u>1,583,681</u>	<u>1,344,283</u>

There is no overdraft facility.

17 Short Term Creditors

	<u>2023</u>	<u>2022</u>
	£	£
Creditors due within one year		
Trade Creditors	6,258	5,308
Taxation and Social Security	13,815	9,117
Accruals	2,500	2,500
Rent-free period	-	14,120
Grants Income in Advance	103,373	73,031
	<u>125,946</u>	<u>104,076</u>

The value of rent-free periods is credited to the Statement of Financial Activities over the term of the lease. In 2023, £2,777 (2022: £2,777) was credited to property costs. As reported in note 6, the lease for 'The Lounge' was terminated with effect from 31 December 2023 and the remaining balance of £11,343 of unamortised rent-free periods was credited to income and expenditure.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

18 Long Term Creditors

		<u>2023</u>	<u>2022</u>
		£	£
Creditors due after one year			
Long-term Liability - ABC	note 20	1,814	1,814
		<u>1,814</u>	<u>1,814</u>

19 Remuneration of Directors

No Directors receive any remuneration for their time and can claim only documented expenses incurred in carrying out their duties in line with the Expenses Policy.

20 Restricted Funds

During 2019 the After Breast Cancer charity "ABC" donated £2,000 to be used to host Nicola Jane events (post breast cancer surgery). The funds received from the Jersey Association of Cancer Nurses in 2018 now amount to £6,117 and are being used for networking and education purposes. During 2022 the Charity received a grant of £4,500 to enable the Charity to continue to rent an allotment and the balance remaining as at 31st December 2023 is £1,048.

Restricted Funds:	b/f	Income	Expenditure	c/f
	£	£	£	£
Cancer Networking / Education	6,394	-	277	6,117
ABC	1,814	-	-	1,814
Support Groups	5,939	-	5,939	-
Allotment	4,500	-	3,452	1,048
	<u>18,647</u>	-	<u>9,668</u>	<u>8,979</u>

21 Designated Funds

In September 2021 Hawksford Jersey gave the Charity a grant of £105,000 to cover the salary of a Cancer Support Worker for three years and in March 2022 Intertrust agreed an amount of £38,000 to fund a Radiotherapy role for a year and the Association of Jersey Charities gave a grant of £12,184 to fund the Complementary Therapist role. In 2023 ABC Jersey gave the Charity a grant of £20,000 p.a. for three years to fund a Breast Cancer Support Worker, the Community Foundation agreed a grant of £29,820 to fund the Centre Manager for one year and the Association of Jersey Charities agreed another grant of £42,183 to fund the post of a Complementary Therapist for a further three years.

An amount of £103,373 has been allocated to Grants income in advance (see note 17) and will be apportioned over each grant's period and credited to the Statement of Financial Activities accordingly.

Macmillan Cancer Support (Jersey) Limited
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

22 Rental of Premises

The Charity occupies Suite 2.13 at the Lido Medical Centre. The initial nine year lease has been extended for another two years terminating on 12th October 2025. In 2023 the Charity also rented 26 Burrard Street for The Lounge and the Fundraising Department. It was a nine year lease effective from 1st February 2019 with a one year rent-free period. This lease was terminated on 31st December 2023 following the closure of The Lounge. The Fundraising Department has now moved to an office at Spectrum which is rent-free for a minimum of a year.

Commitments under Operating Leases

At 31 December 2023 the Charity had future minimum lease payments under non-cancellable operating leases as follows:

Payment Due	2023	2022
	£	£
Not later than one year	51,062	58,415
Later than one year and not later than five years	38,296	102,538
Later than five years	-	2,182
	<u>89,358</u>	<u>163,135</u>