# MACMILLAN CANCER SUPPORT (JERSEY) LIMITED
## Annual Report and Unaudited Financial Statements
## For the year ended
## 31 December 2024

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED**
**YEAR ENDED 31 DECEMBER 2024**

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**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED**
**OFFICERS AND PROFESSIONAL ADVISORS**
**YEAR ENDED 31 DECEMBER 2024**

| | | |
|---|---|---|
| REGISTRATION | Jersey, Channel Islands | |
| REGISTRATION NUMBER | 104090 - incorporated on 25 September 2009 | |
| DIRECTORS | Paul Savery<br>Michelle Fielding<br>Sivasithamparam Himayakanthan<br>Catherine Cooke<br>Danielle Pearse<br>Tina Stuchfield<br>Alizamaan Mithani<br>Malin Martin (appointed 20 May 2024) | |
| COMPANY SECRETARY | Elsa Rocha Abreu | |
| REGISTERED OFFICE | Suite 2.13<br>The Lido Medical Centre<br>St. Saviour's Road<br>St. Saviour<br>Jersey JE2 7LA | |
| ACCOUNTANTS | Rosscot<br>2nd Floor<br>Commercial House<br>Commercial Street<br>St. Helier<br>Jersey JE2 3RU | |
| BANKERS | NatWest<br>16 Library Place<br>St. Helier<br>Jersey JE4 8NH | Investec<br>One The Esplanade<br>St. Helier<br>Jersey JE2 3QA |
| | HSBC<br>27 Halkett Street<br>St. Helier<br>Jersey JE4 8NJ | Butterfield Bank Jersey<br>IFC6<br>St. Helier<br>Jersey JE4 5PU |
| LEGAL ADVISORS | Voisin Law<br>37 Esplanade<br>St. Helier<br>Jersey JE1 1AW | |

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED**
**DIRECTORS' REPORT**
**YEAR ENDED 31 DECEMBER 2024**

The Directors present their Report and the unaudited Financial Statements for the year ended 31 December 2024.

**REGISTERED NAME OF CHARITY**

Macmillan Cancer Support (Jersey) Limited ("Macmillan Jersey")

**INCORPORATION**

Macmillan Cancer Support (Jersey) Limited is a company limited by guarantee and was incorporated on 25 September 2009 under Registered Number 104090.

**REGISTRATION**

As an incorporated charity (non-profit organisation), Macmillan Cancer Support (Jersey) Limited is registered with the Jersey Financial Services Commission and is a member of the Association of Jersey Charities (number 355). It is also registered with the Jersey Charity Commissioner under the regulatory arrangements of the Charities (Jersey) Law 2014 (number 58).

**PURPOSE AND VISION**

Macmillan Jersey's purpose is to support local people affected by cancer. Our future vision is to support everyone in Jersey affected by cancer, whilst shaping the future of cancer care.

**OUR STORY**

In the 1980's Bryan Skinner, a Jersey resident and cancer patient, wrote an article concerning the lack of information and support available to patients. He linked up with Vicky Clement-Jones, a research doctor and fellow cancer patient to form Cancerbackup in the UK. After Bryan's death, his widow Celia was instrumental in establishing Cancerbackup in Jersey. Following the merger of Cancerbackup and Macmillan, led by Brian Frith (the then Chairman) in 2008, we became Macmillan Cancer Support (Jersey) Limited, an independent local charity, where every penny raised stays in the Island to fund the vital services we provide.

**THE CHALLENGE AND OUR AIM**

Cancer incidence is on the rise. One in two people will hear the words 'you have cancer' in their lifetime, meaning that all of us in some way will become affected by a cancer diagnosis, whether ourselves or through supporting someone we know. Approximately 700 people in Jersey are diagnosed each year and we estimate at any point there are 4,000 people living with or beyond a cancer diagnosis.
The increase is mainly because people are living longer. Due to improved treatments and earlier diagnosis, many more people will live beyond cancer and our service aims to meet the growing demand and changing needs. Many people experience physical, emotional and financial consequences of cancer and its treatment and this can remain the case for many years after treatment has ended.

Macmillan Jersey's aim is to support everyone affected by cancer to live well and to take back control of their lives through their experience with cancer. We are experts in providing emotional, practical and wellbeing support services to patients and their loved ones.

**CHARITABLE OBJECTS (as detailed within the Memorandum and Articles of Association)**

The objects of Macmillan Jersey are as follows:-
a. to provide support, assistance and information directly or indirectly to people affected by cancer in particular, but without limitation, to people who are resident in the Island of Jersey;
b. to further and build cancer awareness, education and research;
c. to promote and influence effective care, involvement and support for people affected by cancer (which shall include individuals who have suspected or confirmed diagnosis, their carers, families, work colleagues and anyone else directly or indirectly affected by cancer), in particular, but without limitation, in the Island of Jersey.

**PRINCIPAL ACTIVITY**

For the last 38 years, Macmillan Jersey has been providing high quality support to anyone affected by cancer. We work in collaboration with Macmillan Cancer Support in the UK and predominantly operate from "The Oasis", a cancer support and wellbeing centre at the Lido Medical Centre. We aim to support patients, their friends, families and colleagues and to enable them to cope with cancer and the wider impact of having it – from pre-diagnosis, through treatment, to cure, continuing illness or death and into bereavement.

**PUBLIC BENEFIT STATEMENT**

The Directors have considered the purpose, aims and objectives of the Charity and its current and planned activities against general guidance on public benefit. The Directors are satisfied that the Charity's purpose, aims, objectives and activities are fully consistent with charitable purposes as defined in the Charities (Jersey) Law 2014 Article 6.

**STRATEGIC THEMES AND ACHIEVEMENTS**

Our new 5-year strategy, developed in early 2021, focusses on five key objectives:-

1. All cancer patients to be offered a Holistic Needs Assessment and individualised care plans to be developed.
2. Service users to be able to access the services of Macmillan Jersey via their preferred route of contact.
3. Psycho-social support services for cancer patients are to be integrated into the care pathway and Macmillan Jersey to lead on providing emotional, practical and wellbeing support.
4. All services are to be delivered in partnership/collaboration with the Jersey Cancer Support Network of charities and Government departments, avoiding duplication and gaps, and with the patient experience a key driver for service design.
5. A sustainable income model is to be implemented - levelling of funds received as 'gifts' against all other income streams. ('Gifts' includes central event and third party fundraising).

## FUTURE ACTIVITIES

Our 5 key objectives we hope to deliver during 2025 include:-

1. Develop and Implement an Outreach Programme
2. Continue to improve access through collaborative working
3. Every patient diagnosed with cancer to be offered a Holistic Needs Assessment
4. Secure balanced income streams through grants and gifts
5. Explore future home opportunities and funding

## DIRECTORS

Directors during 2024 and up to the date of this report are set out on page 1 of this report.

Macmillan Jersey recognises that a robust, independent and effective Board of Directors is essential if the Charity is to achieve its objects; that the Board must have available to it all of the knowledge and skills required to govern the Charity; and that individual Directors must have sufficient knowledge, both of being a Director in general and of the Charity's activities to enable them to carry out their role. The Directors do not receive any remuneration for their time and can claim only documented expenses incurred in carrying out their duties in line with the Expenses Policy.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Directors, with input from all members of the team and stakeholders, is responsible for setting Macmillan Jersey's strategic objectives, the strategy to achieve them and the major policies of the Charity. It is responsible for directing the Executive Director, monitoring performance and for identifying and managing the major risks facing the Charity. The Board meets at least four times a year and one of these meetings is a full day strategic planning session with the senior management team.

The CEO with support from the senior management team advises the Board in its activities and, in line with agreed delegated responsibility and subject to executive limitations, is responsible and fully accountable for achieving strategic objectives, including annual key objectives agreed by the Board.

A corporate governance sub-committee has been developed to be responsible for overseeing the corporate governance for Macmillan Jersey, to include the signing-off of policies and procedures and includes the Director of Governance, Director of Sustainability, CEO, Head of Income and Operations, Macmillan Cancer Support Service Representative and skilled volunteer representation. This committee reports directly to the Board of Directors meetings.

## STAFF

We cherish and carefully protect every single penny that our amazing donors give to us, but at the same time, we recognise that sensible, considered spending can reap benefits many times over in terms of the support that allows us to provide. Our remunerated staff are all the best qualified we could find, following a long and careful interview process and they are subject to all the checks, balances and goals that any modern workplace would apply. We believe we are an open and transparent organisation, respectful of the requirements of the regulators and the public. The total number of full and part-time staff employed during 2024 was 11.

**STAFF (continued)**

Arrangements for setting remuneration of all staff (excluding the CEO) – The CEO benchmarks each post using the job description for the role and compares against similar posts advertised both in the public/charity sector in Jersey and the UK. For health professional posts the banding/pay scale is also benchmarked against the NHS Knowledge and Skills Framework. For non-health professional posts, they are benchmarked against the survey findings published by TPP Recruitment UK. Staff salaries are reviewed annually as part of their appraisal and recommendations are made to the Finance Director and HR Director, who make the final decision.

The CEO's remuneration is discussed by the Board of Directors and the Director responsible for HR matters provides local and national benchmarking data to support this.

**VOLUNTEERS**

The Board of Directors recognise the extremely valuable contribution made by volunteers and wish to place on record our grateful thanks for that commitment. No monetary amounts are included in the financial statements to reflect the value of work undertaken by volunteers.

Volunteers underpin the services provided by Macmillan Jersey. Volunteer roles include:
Cancer support, complementary therapists, administrators, fundraising and The Lounge volunteers who all bring their own skill sets to support their roles. We could not provided the services we do without our volunteers.

**FUNDRAISING REVIEW**

The initial financial forecast for 2024 predicted an income of £902,000. The total gross income in 2024 was £800,693. This is 11% less than the original forecast.

The individual fundraisers supporting the charity in 2024 collectively raised £137,793. This money raised was 129% higher than forecast. Community Fundraising was also 8% higher than forecast with an income of £54,668.

Our corporate financial support was the same as forecast, with a total income raised of £39,756.

Finally our grant and trust income was 5.8% higher than forecast with an income of £343,049.

**FINANCIAL REVIEW**

The detailed financial figures for the year ended 31 December 2024 are set out on pages 9 to 22.

The Charity's principal funding sources are donated income (donations, legacies and grants) and fundraising activities.

Despite not having a Cycle Challenge in 2024 nor receiving any legacies, the Charity had an excellent year receiving £138,000 from individual fundraisers (over 50% more than in 2023) and £343,000 in grants and trust donations (nearly 40% more than in 2023). There was also a new event organised "White Collar DJ" which helped bridge the gap. The Charity received several grants for designated roles within the Charity which will be apportioned over each grant's period. Expenditure was down by over 19% due to some staffing changes and expenses related to the closure of The Lounge Coffee Shop in 2023.

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED**
**DIRECTORS' REPORT**
**YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW (continued)**

The Charity is very optimistic with regard to future income and the Board is confident that the Charity will not have any major financial difficulties and will continue to be able to offer its services.

**RESERVES POLICY**

It is the policy of the Charity to accumulate funds to be used for the charitable purposes included in the constitutional documents and agreed strategies. All funds not distributed in the year that they are raised will be held on account for future years.

As the activities of the Charity develop and donated funds are accumulated, it is the policy of the Charity to maintain a sum equivalent to a minimum of six (6) months' general activities and a maximum of twelve (12) months' general activities. The Charity has begun to set aside funds to go towards the future purchase of premises. As at 31 December 2024 £758,510 was held for this purpose. If surpluses of income over expenditure are accumulated to a sum equivalent to more than twelve (12) months' general activities, the Board should consider allocating these funds to Special Projects in line with its charitable purposes and objectives. These Special Projects may be in the current year or in future years, on a one-off or ongoing basis.

**RESTRICTED FUNDS**

As at 31st December 2024 there were restricted funds of £7,931. During 2019 the After Breast Cancer charity "ABC" donated £2,000 to be used to host Nicola Jane events (post breast cancer surgery). The funds received from the Jersey Association of Cancer Nurses in 2018 now amount to £6,117 and are being used for networking and education purposes.

**RISK MANAGEMENT**

The Board of Directors is responsible for the identification and management of risk. This process is managed by way of the Risk Register, which documents the nature of the risk, the potential impact and mitigation factors. The Risk Register is reviewed on an ongoing basis by the Corporate Governance Sub Committee and approved annually by the Board. If any risks present higher risk rating, these are considered immediately by the Board and a corrective action plan deployed.

The Board has identified the following main areas of risk:
- Operational risk in terms of delivering extended services during and post pandemic, loss of key staff, and recruitment and retention of sufficient skilled volunteers.
- Financial risk due to not having sufficient cash flow and reserves to deliver the Charity's objectives.
- External risk of ongoing/future global disease outbreaks/pandemics and disaster recovery and planning.

The Directors are responsible for preparing their report and the financial statements in accordance with applicable laws and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

**MACMILLAN CANCER SUPPORT (JERSEY) LIMITED**
**DIRECTORS' REPORT**
**YEAR ENDED 31 DECEMBER 2024**

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors also approve the Directors' Report.

**GOING CONCERN**
The Directors are confident that the Charity will be able to continue as a going concern for the foreseeable future.

**ON BEHALF OF THE BOARD**

**DIRECTOR**
**DATE:** 13/8/25

## INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF MACMILLAN CANCER SUPPORT (JERSEY) LIMITED

We have reviewed the financial statements of Macmillan Cancer Support (Jersey) Limited for the year ended 31 December 2024 set out on pages 9 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Directors' Responsibility for the Financial Statements**

As explained more fully in the Directors' Responsibilities Statement, in the Directors' Report set out on pages 2 to 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' Responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW technical release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

**Scope of the Assurance Review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2024, and of its surplus for the year then ended;
- in accordance with the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).; and
- in accordance with the requirements of the Companies (Jersey) Law 1991.

**Use of our report**

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 18 October 2017. Our review work has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the conclusions we have formed.

Rosscot

**ROSSCOT**
**Chartered Accountants**
2nd Floor, Commercial House
Commercial Street
St. Helier
Jersey JE2 3RU

Date: 22 August 2025

**Macmillan Cancer Support (Jersey) Limited**
**Statement of Financial Activities (including Income and Expenditure Account)**
**For the year ended 31 December 2024**

| | | 2024 | | | 2023 | | |
|---|---|---|---|---|---|---|---|
| | **Notes** | **Unrestricted Funds £** | **Restricted Funds £** | **Total Funds £** | **Unrestricted Funds £** | **Restricted Funds £** | **Total Funds £** |
| **Income** | | | | | | | |
| Legacies, donations and grants: | | | | | | | |
| Legacies and In Memorium | 3 | 16,605 | - | 16,605 | 119,304 | - | 119,304 |
| Donations and Third Party Fundraising | 4 | 247,950 | - | 247,950 | 189,450 | - | 189,450 |
| Trusts, Grants and Foundations | 5 & 20 | 343,049 | - | 343,049 | 251,458 | - | 251,458 |
| | | 607,604 | - | 607,604 | 560,212 | - | 560,212 |
| Income from trading activities and central events | 6 | 122,260 | - | 122,260 | 312,048 | - | 312,048 |
| **Total funds raised income** | | 729,864 | - | 729,864 | 872,260 | - | 872,260 |
| Interest received | | 70,829 | - | 70,829 | 61,409 | - | 61,409 |
| **Total income** | | 800,693 | - | 800,693 | 933,669 | - | 933,669 |
| **Expenditure** | | | | | | | |
| Costs of raising funds | 7a & 8 | 135,785 | - | 135,785 | 240,772 | - | 240,772 |
| Expenditure on charitable activities | 7a | 495,509 | 1,048 | 496,557 | 532,940 | 9,668 | 542,608 |
| **Total expenditure** | | 631,294 | 1,048 | 632,342 | 773,712 | 9,668 | 783,380 |
| **Net income** | | 169,399 | (1,048) | 168,351 | 159,957 | (9,668) | 150,289 |
| **Reconciliation of funds** | | | | | | | |
| Total funds brought forward | | 1,466,978 | 8,979 | 1,475,957 | 1,307,021 | 18,647 | 1,325,668 |
| **Total funds carried forward** | | 1,636,377 | 7,931 | 1,644,308 | 1,466,978 | 8,979 | 1,475,957 |
| | | | note 19 | | | | |

There are no recognised gains or losses other than as disclosed above.

**These financial statements are unaudited.**
**The notes on pages 12 to 22 form part of these financial statements.**

**Macmillan Cancer Support (Jersey) Limited**
**Balance Sheet**
**As at 31 December 2024**

| | Notes | 2024 | | 2023 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible assets | 13 | | 2,283 | | 1,009 |
| **Current assets** | | | | | |
| Debtors | 15 | 47,773 | | 19,026 | |
| Cash at bank and in hand | 16 | 1,717,216 | | 1,583,681 | |
| | | 1,764,989 | | 1,602,707 | |
| **Liabilities** | | | | | |
| **Creditors: amounts falling due within one year** | | | | | |
| Other Creditors and Accruals | 17 | 121,150 | | 125,945 | |
| **Net current assets** | | | 1,643,839 | | 1,476,762 |
| **Creditors: amounts falling due after one year** | | | | | |
| Long-term Liability | 18 | | 1,814 | | 1,814 |
| **Net Assets** | | | 1,644,308 | | 1,475,957 |
| **The funds of the charity** | | | | | |
| **Restricted income funds** | 19 | | 7,931 | | 8,979 |
| **Unrestricted funds** (page 9) | | | 1,636,377 | | 1,466,978 |
| **Total funds of the charity** | | | 1,644,308 | | 1,475,957 |

These financial statements were approved by the Board of Directors on 13TH AUGUST 2025 and signed on their behalf by:

Director - Chairman

Finance Director

**These financial statements are unaudited.**

**The notes on pages 12 to 22 form part of these financial statements.**

**Macmillan Cancer Support (Jersey) Limited**
**Statement of Cash Flows**
**For the year ended 31 December 2024**

| **Reconciliatiion of net cash provided by (used in) Operating Activities** | **2024** | **2023** |
|---|---|---|
| | **£** | **£** |
| Net surplus for the reporting period (as per the Statement of Financial Activities) | 168,351 | 150,289 |
| Adjustments for: | | |
| Depreciation charges (note 13) | 429 | 14,194 |
| Amortisation charges (note 14) | - | 5,985 |
| Investment income | (70,829) | (61,409) |
| Change in debtors | (28,746) | (2,977) |
| Change in creditors | (4,796) | 21,870 |
| **Cash flows from operating activities** | 64,409 | 127,952 |
| **Cash flows from investing activities:** | | |
| Purchase of plant and equipment (note 13) | (1,703) | (1,119) |
| Disposal of plant and equipment (note 13) | - | 2,633 |
| Written off Assets | - | 48,523 |
| Interest received | 70,829 | 61,409 |
| **Net cash provided by/(used in) investing activities** | 69,126 | 111,446 |
| Change in cash and cash equivalents in the reporting period | 133,535 | 239,398 |
| Cash and cash equivalents at the beginning of the reporting period | 1,583,681 | 1,344,283 |
| Change in cash and cash equivalents | 133,535 | 239,398 |
| Cash and cash equivalents at the end of the period | 1,717,216 | 1,583,681 |

**Macmillan Cancer Support (Jersey) Limited**
**Notes to the Financial Statements**
**For the year ended 31 December 2024**

**1 Accounting Policies**

1.1 Basis of Preparation of Financial Statements
The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities 2019', Financial Reporting Standard (FRS) 102 and the Companies (Jersey) Law 1991.
Macmillan Cancer Support (Jersey) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

The Charity reported a net cash inflow of £133,535 for the year. The Directors are of the view that there are no material uncertainties regarding the Charity's ability to continue in operation. The Directors are confident that the Charity will continue as a going concern for the foreseeable future.

The Charity's functional and presentation currency is GBP.

The following principal accounting policies have been applied:-

**Income and other expenses**

Income arising from donations and fundraising is accounted for when received.
Bank interest and other immaterial expenses are accounted for on a receipts and payments basis.
For legacies, entitlement is taken on a case by case basis as the earlier of the date on which:
1. probate is granted (provided that notification has been made by the executor(s) to the Charity that a distribution is expected), or
2. a distribution is received from the estate.

**Grant income received**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Income and Retained Earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

## 1 Accounting Policies (continued)

### Depreciation

Depreciation is provided so as to allocate the cost of assets less their residual value over their estimated useful lives, on a straight line basis as follows:

| | |
|---|---|
| Computers | 5 years |
| Leasehold Alterations - The Oasis | 7 years (based on remaining term of lease) |
| Leasehold Alterations - The Lounge | 9 years (based on term of lease) |
| Lounge Equipment | 10 years |
| Office Equipment | 10 years |
| Fixtures & Fittings | 10 years |

### Intangible Assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

| | |
|---|---|
| Website | 3 years |

### Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash at Bank and in hand

Cash at Bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 1 Accounting Policies (continued)

### Operating Leases

Rent-free periods received as an incentive to enter into an operating lease were credited to the Income and Expenditure Account, to reduce the lease expense, on a straight-line basis over the period of the lease. However, at the end of 2023 it was decided to close The Lounge so any unamortised rent-free periods were credited to income and expenditure in 2023 (see note 6).

### Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2 Legal Status of the Charity

The Company is incorporated as a private company limited by guarantee in Jersey under the Companies (Jersey) Law 1991 with company number 104090 and does not have a share capital. The guarantors as set out in the Memorandum of Association and their liability in the event of the company being liquidated are:

| | **Sum Guaranteed** |
|---|---|
| Paul Savery | £1.00 |
| Lauren Perchard Rees | £1.00 |

It is a registered charity with charity no. 58 and Association of Jersey Charities membership no. 355. Its registered office is Suite 2.13, The Lido Medical Centre, St. Saviour's Road, St. Saviour, Jersey JE2 7LA. Its principal activity is the provision of high quality information, support and practical advice to anyone affected by cancer.

## 3 Legacies and In Memorium

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Legacies | - | 113,844 |
| In memorium | 16,605 | 5,460 |
| | 16,605 | 119,304 |

The Charity did not receive any legacies during 2024.

## 4 Donations and third party fund raising

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| | Unrestricted | Unrestricted |
| Community Fundraising and Donations | 54,668 | 46,106 |
| Corporate Fundraising and Donations | 39,756 | 37,883 |
| Friends of Macmillan Jersey | 15,407 | 14,537 |
| In Lieu of Presents | 326 | 1,638 |
| Individual Fundraising and Donations | 137,793 | 89,286 |
| | 247,950 | 189,450 |

Corporate Fundraising and Donations includes donated services as detailed in note 12.

## 5 Trusts, grants and foundations

| | 2024 | 2024 | 2023 | 2023 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| | Unrestricted | Restricted | Unrestricted | Restricted |
| Trusts, grants and foundations | 343,049 | - | 251,458 | - |
| | 343,049 | - | 251,458 | - |

Income under this heading includes the designated funds reported in note 20. 2024 income includes a donation of £106,000 from the Barry Burns Foundation.

## 6 Income from trading activities and central events

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| | Unrestricted | Unrestricted |
| Central events - (see below) | 121,500 | 256,073 |
| The Lounge - (see Page 16) | - | 53,835 |
| Rental of Oasis rooms | 760 | 2,140 |
| | 122,260 | 312,048 |

**Analysis of Central Events:**

| | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| | Gross Receipts | Related Expenditure | Net Receipts | Gross Receipts | Related Expenditure | Net Receipts |
| Get Together For Good | - | - | - | 1,244 | - | 1,244 |
| Coffee Morning | 35,301 | 4,801 | 30,500 | 28,067 | 1,438 | 26,629 |
| Cycle Challenge | - | - | - | 197,524 | 27,838 | 169,686 |
| Rowathon | 28,879 | 7,786 | 21,093 | 29,238 | 7,370 | 21,869 |
| White Collar DJ | 57,320 | 30,131 | 27,189 | | | |
| | 121,500 | 42,718 | 78,782 | 256,073 | 36,646 | 219,428 |
| | | note 7a | | | | |

## 6 Income from trading activities and central events (continued)

| **The Lounge** | 2023 |
|---|---|
| | £ |
| Income from Sale of Goods | 42,492 |
| Unamortised rent-free periods | 11,343 |
| | 53,835 |
| | |
| Cost of Buying in Goods | 13,688 |
| Staff Costs | 37,042 |
| Property Costs | 14,635 |
| Other Costs | 2,738 |
| Written off assets | 48,523 |
| Total Expenditure | 116,626 |
| | |
| Net loss arising from The Lounge | (62,791) |

The Lounge was a café and second hand bookshop located at 26 Burrard Street, St. Helier, Jersey which was opened in July 2019 and closed in November 2023. Due to the closure of the Lounge and the early termination of the lease, as at 31st December 2023, unamortised rent-free credit of £11,343 and assets written off of £48,523 were recognised in income and expenditure in 2023. There was no income or expenditure related to this activity in 2024.

## 7 Expenditure

| 7a | Direct staff costs | Central Events Costs | Apportioned support costs | 2024 | 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Costs of raising funds - note 8 | 85,064 | 42,718 | 8,003 | 135,785 | 240,772 |
| Expenditure on charitable activities | 374,914 | | 121,643 | 496,557 | 542,608 |
| | 459,978 | 42,718 | 129,646 | 632,342 | 783,380 |
| | note 9 | note 6 | note 7b | | |

Other direct costs associated with raising funds include direct event and campaign costs, marketing and advertising.

**7 Expenditure (continued)**

**7b Analysis of apportioned support costs**

| | Governance | Facilities and Other Expenditure | Information technology | Finance, legal and secretarial | 2024 | 2023 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Fundraising - note 8 | - | 2,238 | 5,205 | 560 | 8,003 | 102,460 |
| Charitable | 12,075 | 97,144 | 11,922 | 502 | 121,643 | 122,905 |
| | 12,075 | 99,382 | 17,127 | 1,062 | 129,646 | 225,365 |
| | note 7c | note 7d | note 7e | note 7f | note 7a | |

Support costs, including staff costs, were apportioned on a basis agreed by the directors. Governance costs are apportioned on the same basis.

**7c Analysis of governance costs**

| | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| Assurance Report Fee | | 7,500 | 4,500 |
| Legal and Professional fees | | 4,575 | 2,850 |
| | note 7b | 12,075 | 7,350 |

**7d Analysis of facilities and other expenditure**

| | 2024 | 2023 |
|---|---|---|
| **Lido Centre** | £ | £ |
| Repairs & Renewals | 13 | 364 |
| Cleaning | 2,496 | 696 |
| Rent | 51,062 | 44,691 |
| Utilities & Rates | 4,545 | 3,668 |
| Sundry Kitchen Supplies | 916 | 702 |
| | 59,032 | 50,121 |
| **Fundraising/Spectrum** | | |
| Repairs & Renewals | 25 | |
| Rent | - | 11,701 |
| Cleaning | 150 | - |
| Utilities & Rates | 55 | 1,885 |
| Sundry Kitchen Supplies | 69 | |
| | 299 | 13,586 |
| **The Lounge** | | |
| Repairs & Renewals | - | 458 |
| Cleaning | - | 994 |
| Rent | - | 11,701 |
| Utilities & Rates | - | 1,714 |
| Coffee Shop Purchases | - | 13,688 |
| Written off Assets | - | 48,523 |
| | - | 77,078 |

| | | | |
|---|---|---|---|
| **7d Expenditure (continued)** | | 2024 | 2023 |
| | | £ | £ |
| **General expenses** | | | |
| Advertising. Marketing, Design and Website | | 10,621 | 10,117 |
| Books/CDs | | - | 142 |
| Complementary Therapy Services | | 829 | 800 |
| Wellbeing Services | | 8,092 | 11,860 |
| Networking and Education | | - | 277 |
| Travel expenses | | 699 | 2,806 |
| Office supplies | | 2,043 | 1,214 |
| Training | | 8,624 | 6,292 |
| Depreciation | note 13 | 429 | 14,194 |
| Amortisation | | - | 5,985 |
| Entertaining | | 1,107 | 2,508 |
| Postage and Printing | | 3,790 | 3,173 |
| Sundry Expenses/Subscriptions | | 1,409 | 1,316 |
| Insurance | | 2,408 | 3,866 |
| | | 40,051 | 64,550 |
| **Total facilities and other expenditure** | note 7b | 99,382 | 205,335 |

| | | | |
|---|---|---|---|
| **7e Analysis of information technology** | | 2024 | 2023 |
| | | £ | £ |
| IT services | | 12,512 | 4,745 |
| Telephone and internet | | 4,615 | 5,876 |
| | note 7b | 17,127 | 10,621 |

| | | | |
|---|---|---|---|
| **7f Analysis of finance, legal and secretarial** | | 2024 | 2023 |
| | | £ | £ |
| Bank and other charges | note 7b | 1,062 | 2,060 |

| | | | |
|---|---|---|---|
| | | 2024 | 2023 |
| | | £ | £ |
| **8 Expenditure on raising funds** | | | |
| Direct Staff Costs | note 7a | 85,064 | 101,666 |
| Central Events Costs | note 7a | 42,718 | 36,646 |
| Apportioned Support Costs | note 7b | 8,003 | 102,460 |
| | note 7b | 135,785 | 240,772 |

## 9 Analysis of Staff Costs

| | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| Wages and Salaries - Charitable Activities | | 357,118 | 394,076 |
| Wages and Salaries - Fundraising | | 80,263 | 97,684 |
| Social Security | | 22,597 | 29,609 |
| | note 7a | 459,978 | 521,369 |

There is no provision for Occupational Pension or Occupational Medical scheme. However, in January 2023, staff members were paid 10% of their 2022 earnings as their 2022 benefit in lieu and an additional 10% of their 2023 earnings throughout the year in respect of their 2023 benefit in lieu. This was done to ensure that the Benefits in Lieu for the current year are paid within that year. All Benefits in Lieu are now included in the salary payments.

The number of employees whose total employee benefits excluding pension contributions exceed £60,000 during the year, classified within bands of £10,000 is as follows:

| | 2024 |
|---|---|
| £60,000 - £69,999 | 0 |
| £70,000 - £79,999 | 0 |
| £80,000 - £89,999 | 1 |

The directors were not paid and did not receive any other employment benefits from the charity in the year. (2023: £nil).

The charity considers that the key management personnel comprise the directors and the Chief Executive. The total employee benefits of the key management personnel were £86,268 (2023: £91,696).

## 10 Staff Numbers

The total number of staff employed during 2024 was 7 full-time employees and 4 part-time employees compared to 7 full-time and 6 part-time employees in 2023.

## 11 Related Party Transactions

There have been no related party transactions during the accounting period.

## 12 Donated services (see note 4)

Donated services and facilities are valued and included as income and expenditure at the price that Macmillan Jersey estimates it would pay in the open market for an equivalent service or facility. In 2023, Rosscot discounted its charge for assurance services by £2,000 and Islands Insurance Group donated the Charity's Office & Surgery Package insurance amounting to £589.55.

**13 Tangible assets**

| | Leasehold Alterations The Oasis | Fixtures & Fittings | Office Equipment | Computers | Total |
|---|---|---|---|---|---|
| **Cost** | £ | £ | £ | £ | £ |
| At 1 January 2024 | 43,560 | 17,887 | 23,140 | 8,095 | 92,682 |
| Additions in year | - | | 1,132 | 571 | 1,703 |
| At 31 December 20: | 43,560 | 17,887 | 24,272 | 8,666 | 94,385 |
| **Depreciation** | | | | | |
| At 1 January 2024 | 43,560 | 17,887 | 23,140 | 7,086 | 91,673 |
| Charge for the year | - | - | 113 | 316 | 429 |
| At 31 December 20: | 43,560 | 17,887 | 23,253 | 7,402 | 92,102 |
| **Net Book Value as at 31 Dec 2024** | - | - | 1,019 | 1,264 | 2,283 |
| **Net Book Value as at 31 Dec 2023** | - | - | - | 1,009 | 1,009 |

Leasehold alterations - The Oasis relates to premises at Lido Medical Centre, St. Saviour known as "The Oasis".

**14 Intangible assets**

| | Website |
|---|---|
| **Cost** | £ |
| At 1 January 2023 | 17,955 |
| Additions in year | - |
| At 31 December 2023 | 17,955 |
| **Amortisation** | |
| At 1 January 2023 | 11,970 |
| Charge for the year | 5,985 |
| At 31 December 2023 | 17,955 |
| **Net Book Value As at 31 Dec 2023** | - |

**15 Debtors**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 826 |
| GST recoverable | 4,913 | 2,936 |
| Sundry debtors and Prepayments | 42,860 | 15,264 |
| | 47,773 | 19,026 |

**16 Cash at Bank and in hand**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Cash at Bank and in hand | 226,774 | 264,009 |
| Notice Deposits | 1,490,442 | 1,319,672 |
| | 1,717,216 | 1,583,681 |

There is no overdraft facility.

**17 Short Term Creditors**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| **Creditors due within one year** | | |
| Trade Creditors | 7,603 | 6,257 |
| Income and sponsorship in advance - Cycle Challenge 2025 | 52,282 | - |
| Taxation and Social Security | 6,432 | 13,815 |
| Accruals | 4,000 | 2,500 |
| Grants Income in Advance | 50,833 | 103,373 |
| | 121,150 | 125,945 |

## 18 Long Term Creditors

| | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| **Creditors due after one year** | | | |
| Long-term Liability - ABC | note 19 | 1,814 | 1,814 |
| | | 1,814 | 1,814 |

## 19 Restricted Funds

During 2019 the After Breast Cancer charity "ABC" donated £2,000 to be used to host Nicola Jane events (post breast cancer surgery). The funds received from the Jersey Association of Cancer Nurses in 2018 now amount to £6,117 and are being used for networking and education purposes. During 2022 the Charity received a grant of £4,500 to enable the Charity to continue to rent an allotment.

| **Restricted Funds:** | b/f | Income | Expenditure | c/f |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Cancer Networking / Education | 6,117 | - | - | 6,117 |
| ABC | 1,814 | - | - | 1,814 |
| Allotment | 1,048 | - | 1,048 | - |
| | 8,979 | - | 1,048 | 7,931 |

## 20 Designated Funds

In September 2021 Hawksford Jersey gave the Charity a grant of £105,000 to cover the salary of a Cancer Support Worker for three years. In 2023 ABC Jersey gave the Charity a grant of £20,000 p.a. for three years to fund a Breast Cancer Support Worker and the Association of Jersey Charities agreed another grant of £42,183 to fund the post of a Complementary Therapist for a further three years. In 2024 the Lloyds Foundation gave a grant of £52,000 to cover the salary of the Cancer Specialist for a year and Hawksford gave another grant of £31,000 to cover the salary of the Centre Coordinator for a year and training for the Charity's volunteers.

An amount of £50,833 has been allocated to Grants income in advance (see note 17) and will be apportioned over each grant's period and credited to the Statement of Financial Activities accordingly.

## 21 Rental of Premises

The Charity occupies Suite 2.13 at the Lido Medical Centre. The initial nine year lease has been further extended terminating on 12th October 2027. In 2023 the Charity also rented 26 Burrard Street for The Lounge and the Fundraising Department. It was a nine year lease effective from 1st February 2019 with a one year rent-free period. This lease was terminated on 31st December 2023 following the closure of The Lounge. The Fundraising Department moved to a small room at 7a Spectrum on a temporary rent free basis. In September 2024 a two year lease was entered into to rent Suite 2.11 at the Lido Medical Centre with commencement dated 18th December 2024. The Fundraising Department have now moved into this Suite following some refurbishment.

### Commitments under Operating Leases

At 31 December 2024 the Charity had future minimum lease payments under non-cancellable operating leases as follows:

| Payment Due | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Not later than one year | 43,474 | 51,062 |
| Later than one year and not later than five years | 53,145 | 38,296 |
| Later than five years | - | - |
| | 96,619 | 89,358 |